

Church of the Annunciation  
Analysis of Revenues & Expenses - Detail  
April 2020

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	MTD Budget Remaining (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	YTD Budget Remaining (This Year)	Annual Budget 2020
<b>Revenues</b>							
<b>Contribution Income</b>							
400100 - Plate Offering	\$456.00	\$416.67	(\$39.33)	\$1,330.00	\$1,666.68	\$336.68	\$5,000.00
400200 - Pledge Payments	\$20,425.02	\$16,192.92	(\$4,232.10)	\$67,388.19	\$68,819.87	\$1,431.68	\$210,508.00
400300 - Non Pledge Payments	\$1,953.55	\$1,666.67	(\$286.88)	\$6,824.25	\$6,666.68	(\$157.57)	\$20,000.00
<b>Total Contribution Income</b>	<u>\$22,834.57</u>	<u>\$18,276.26</u>	<u>(\$4,558.31)</u>	<u>\$75,542.44</u>	<u>\$77,153.23</u>	<u>\$1,610.79</u>	<u>\$235,508.00</u>
<b>Total Revenues</b>	<u>\$22,834.57</u>	<u>\$18,276.26</u>	<u>(\$4,558.31)</u>	<u>\$75,542.44</u>	<u>\$77,153.23</u>	<u>\$1,610.79</u>	<u>\$235,508.00</u>
<b>Expenses</b>							
<b>Mortgage Expense</b>							
500100 - Loan #700028 Principal	\$1,045.36	\$1,045.36	\$0.00	\$4,165.82	\$4,165.82	\$0.00	\$12,623.32
500200 - Loan #700028 Interest	\$175.73	\$175.73	\$0.00	\$718.54	\$718.54	\$0.00	\$2,029.76
<b>Total Mortgage Expense</b>	<u>\$1,221.09</u>	<u>\$1,221.09</u>	<u>\$0.00</u>	<u>\$4,884.36</u>	<u>\$4,884.36</u>	<u>\$0.00</u>	<u>\$14,653.08</u>
<b>Diocese</b>							
500500 - Diocesan Pledge	\$5,102.49	\$0.00	(\$5,102.49)	\$10,204.98	\$5,102.49	(\$5,102.49)	\$20,410.00
590500 - Diocesan Functions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
<b>Total Diocese</b>	<u>\$5,102.49</u>	<u>\$0.00</u>	<u>(\$5,102.49)</u>	<u>\$10,204.98</u>	<u>\$5,102.49</u>	<u>(\$5,102.49)</u>	<u>\$21,410.00</u>
<b>Reach</b>							
510200 - Yard Sale Income	\$0.00	(\$3,500.00)	(\$3,500.00)	\$0.00	(\$3,500.00)	(\$3,500.00)	(\$3,500.00)
510300 - Outreach Expenses	\$6,600.00	\$1,000.00	(\$5,600.00)	\$6,600.00	\$6,000.00	(\$600.00)	\$12,000.00
510400 - Inreach	\$0.00	\$0.00	\$0.00	\$11.00	\$250.00	\$239.00	\$1,000.00
590100 - Scrip Program Income	\$0.00	\$0.00	\$0.00	\$0.00	(\$500.00)	(\$500.00)	(\$500.00)
<b>Total Reach</b>	<u>\$6,600.00</u>	<u>(\$2,500.00)</u>	<u>(\$9,100.00)</u>	<u>\$6,611.00</u>	<u>\$2,250.00</u>	<u>(\$4,361.00)</u>	<u>\$9,000.00</u>
<b>Clergy Compensation</b>							
520100 - Rector Salary	\$3,501.68	\$3,501.67	(\$0.01)	\$14,006.72	\$14,006.68	(\$0.04)	\$42,020.00
520150 - Rector Housing	\$2,166.68	\$2,166.67	(\$0.01)	\$8,666.72	\$8,666.68	(\$0.04)	\$26,000.00
520200 - SECA Rector	\$450.20	\$450.20	\$0.00	\$1,800.80	\$1,800.80	\$0.00	\$5,402.43
520400 - Mileage & Cell Phone	\$200.00	\$200.00	\$0.00	\$800.00	\$800.00	\$0.00	\$2,400.00
520500 - Rector Medical Insurance	\$0.00	\$325.00	\$325.00	\$836.81	\$1,300.00	\$463.19	\$3,900.00
520600 - Rector Pension	\$1,137.33	\$1,059.30	(\$78.03)	\$4,549.32	\$4,237.20	\$312.12)	\$12,711.60
520650 - Rector Term Life Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$238.50
<b>Total Clergy Compensation</b>	<u>\$7,455.89</u>	<u>\$7,702.84</u>	<u>\$246.95</u>	<u>\$30,660.37</u>	<u>\$30,811.36</u>	<u>\$150.99</u>	<u>\$92,672.53</u>
<b>Clergy Expense</b>							
520775 - Clergy Cont. Education	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$1,000.00
520800 - Supply Clergy Expense	\$0.00	\$500.00	\$500.00	\$900.00	\$2,000.00	\$1,100.00	\$6,000.00
<b>Total Clergy Expense</b>	<u>\$0.00</u>	<u>\$500.00</u>	<u>\$500.00</u>	<u>\$900.00</u>	<u>\$2,250.00</u>	<u>\$1,350.00</u>	<u>\$7,000.00</u>
<b>Worship</b>							
530100 - Music Director	\$1,260.00	\$1,980.00	\$720.00	\$5,195.00	\$6,105.00	\$910.00	\$17,345.00
530150 - Outside Musician	\$0.00	\$500.00	\$500.00	\$0.00	\$700.00	\$700.00	\$1,500.00
530300 - Piano/Organ Maintenance	\$0.00	\$115.00	\$115.00	\$0.00	\$115.00	\$115.00	\$230.00
530400 - Bulletins and Printing	\$0.00	\$100.00	\$100.00	\$53.96	\$100.00	\$46.04	\$200.00



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<b>530500 - Spiritual Life &amp; Acolyte</b>	\$0.00	\$83.33	\$83.33	\$42.00	\$333.32	\$291.32	\$1,000.00
<b>Total Worship</b>	\$1,260.00	\$2,778.33	\$1,518.33	\$5,290.96	\$7,353.32	\$2,062.36	\$20,275.00
<b>Altar Guild</b>							
530700 - Altar Expense	\$57.19	\$62.50	\$5.31	\$86.31	\$250.00	\$163.69	\$750.00
530800 - Flowers	\$0.00	\$125.00	\$125.00	\$250.67	\$500.00	\$249.33	\$1,500.00
530801 - Flower Income	\$0.00	(\$208.33)	(\$208.33)	(\$875.00)	(\$833.32)	\$41.68	(\$2,500.00)
<b>Total Altar Guild</b>	\$57.19	(\$20.83)	(\$78.02)	(\$538.02)	(\$83.32)	\$454.70	(\$250.00)
<b>Evangelism</b>							
540400 - Web Page Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$200.00
<b>Total Evangelism</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$200.00
<b>Office &amp; Adm. Expenses</b>							
550200 - Parish Secretary Expense	\$1,755.98	\$1,316.00	(\$439.98)	\$4,058.21	\$5,370.00	\$1,311.79	\$15,808.00
550300 - Telephone & Internet Exp.	\$121.77	\$100.00	(\$21.77)	\$363.95	\$400.00	\$36.05	\$1,200.00
550400 - Office Expenses	\$415.39	\$479.17	\$63.78	\$1,705.79	\$1,916.68	\$210.89	\$5,750.00
550500 - Postage	\$0.00	\$55.00	\$55.00	\$0.00	\$110.00	\$110.00	\$200.00
<b>Total Office &amp; Adm. Expenses</b>	\$2,293.14	\$1,950.17	(\$342.97)	\$6,127.95	\$7,796.68	\$1,668.73	\$22,958.00
<b>Parish Life</b>							
560300 - Coffee Hour	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$200.00
560400 - Parish Life Expenses	\$0.00	\$300.00	\$300.00	\$23.18	\$300.00	\$276.82	\$1,000.00
560600 - Stewardship	\$111.30	\$62.50	(\$48.80)	\$195.10	\$250.00	\$54.90	\$750.00
560700 - Vestry Activities	\$0.00	\$0.00	\$0.00	\$1,195.69	\$1,350.00	\$154.31	\$1,750.00
<b>Total Parish Life</b>	\$111.30	\$362.50	\$251.20	\$1,413.97	\$1,950.00	\$536.03	\$3,700.00
<b>Building and Grounds</b>							
570100 - Fire & Liability Insurance	\$1,413.75	\$108.00	(\$1,305.75)	\$3,045.75	\$6,086.00	\$3,040.25	\$6,950.00
570200 - Propane Gas	\$0.00	\$0.00	\$0.00	\$853.71	\$700.00	(\$153.71)	\$1,300.00
570201 - Garbage & Recycle Exp.	\$0.00	\$0.00	\$0.00	\$148.29	\$162.50	\$14.21	\$650.00
570202 - Power	\$540.45	\$645.83	\$105.38	\$1,666.04	\$2,583.32	\$917.28	\$7,750.00
570203 - Water	\$59.34	\$62.50	\$3.16	\$280.38	\$250.00	(\$30.38)	\$750.00
570300 - Maintenance Exp. Equipment	\$442.04	\$62.50	(\$379.54)	\$506.45	\$250.00	(\$256.45)	\$750.00
570400 - Maintenance Exp. Buildings	(\$7.95)	\$62.50	\$70.45	\$78.25	\$250.00	\$171.75	\$750.00
570500 - Custodian	\$425.00	\$425.00	\$0.00	\$1,700.00	\$1,700.00	\$0.00	\$5,100.00
570501 - Cleaning supplies	\$0.00	\$50.00	\$50.00	\$154.41	\$200.00	\$45.59	\$600.00
570600 - Grounds & Landscape Exp.	\$375.00	\$458.33	\$83.33	\$1,527.45	\$1,833.32	\$305.87	\$5,500.00
570700 - Pest control	\$0.00	\$225.00	\$225.00	\$250.00	\$900.00	\$650.00	\$2,700.00
<b>Total Building and Grounds</b>	\$3,247.63	\$2,099.66	(\$1,147.97)	\$10,210.73	\$14,915.14	\$4,704.41	\$32,800.00
<b>Christian Education</b>							
580200 - Adult Education Exp.	\$0.00	\$0.00	\$0.00	\$98.64	\$100.00	\$1.36	\$250.00
580300 - Youth Christian Ed. Exp.	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$500.00
580400 - Nursery Supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00	\$100.00
580500 - Nursery Worker Exp.	\$440.00	\$367.50	(\$72.50)	\$1,320.00	\$1,470.00	\$150.00	\$4,410.00
580600 - Youth Coordinator Compensation	\$0.00	\$400.00	\$400.00	\$0.00	\$1,600.00	\$1,600.00	\$4,800.00



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580601 - Youth Event Exp.	\$0.00	\$100.00	\$100.00	\$45.06	\$300.00	\$254.94	\$1,000.00
Total Christian Education	\$440.00	\$867.50	\$427.50	\$1,463.70	\$3,595.00	\$2,131.30	\$11,060.00
Total Expenses	\$27,788.73	\$14,961.26	(\$12,827.47)	\$77,230.00	\$80,875.03	\$3,645.03	\$235,478.61

Net Total	(\$4,954.16)	\$3,315.00	\$8,269.16	(\$1,687.56)	(\$3,721.80)	(\$2,034.24)	\$29.39
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Church of the Annunciation  
Balance Sheet Analysis  
April 2020

Accounts	Current Balance (Last Year)	Current Balance (This Year)
<b>Assets</b>		
<b>Current Assets</b>		
Checking		
100200 - North Georgia Bank Checking	\$83,801.90	\$97,586.37
100500 - Rector Discretionary Account	\$14,731.81	\$6,766.81
100600 - Checking - Credit Card Transaction:	\$520.00	\$520.00
110200 - North Georgia Bank Money Market	\$46,281.71	\$56,281.71
<b>Total Checking</b>	<b>\$145,335.42</b>	<b>\$161,154.89</b>
<b>Total Current Assets</b>	<b>\$145,335.42</b>	<b>\$161,154.89</b>
<b>Fixed Assets</b>		
150100 - Land	\$258,077.00	\$258,077.00
150200 - Churches & Buildings	\$239,413.57	\$239,413.57
150300 - Furniture & Equipment	\$49,115.31	\$49,115.31
<b>Total Fixed Assets</b>	<b>\$546,605.88</b>	<b>\$546,605.88</b>
<b>Total Assets</b>	<b>\$691,941.30</b>	<b>\$707,760.77</b>
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
Loans Payable		
200100 - Loans Payable to Dioceses	\$93,148.91	\$82,221.63
<b>Total Loans Payable</b>	<b>\$93,148.91</b>	<b>\$82,221.63</b>
<b>Total Liabilities</b>	<b>\$93,148.91</b>	<b>\$82,221.63</b>
<b>Fund Principal</b>		
General Fund Principal		
299000 - General Fund Principal	\$503,647.16	\$499,842.63
<b>Total General Fund Principal</b>	<b>\$503,647.16</b>	<b>\$499,842.63</b>
<b>Restricted Funds</b>		
Total Fund Principal and Excess Cash Received		
Excess Cash Received	(\$1,554.84)	(\$1,687.56)
<b>Total Restricted Funds</b>	<b>\$96,700.07</b>	<b>\$114,905.66</b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>	<b>\$691,941.30</b>	<b>\$114,905.66</b>
<b>***** Out of Balance *****</b>		<b>\$12,478.41</b>



Church of the Annunciation  
Summary of Restricted Accounts  
April 2020

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Credit Adjustments	Debit Adjustments	Ending Balance
<b>Temporary Restricted</b>						
<b>General Designated</b>						
800100 - Youth Designated	\$4,816.30	\$0.00	\$0.00	\$0.00	\$0.00	\$4,816.30
800101 - Youth Mission Trips	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800125 - Young Adult	\$957.60	\$0.00	\$0.00	\$0.00	\$0.00	\$957.60
800150 - Prayer/Hymnal book fund	\$118.00	\$0.00	\$0.00	\$0.00	\$0.00	\$118.00
800151 - Room To Grow	\$50.19	\$0.00	\$0.00	\$0.00	\$0.00	\$50.19
800200 - Music Designated	\$548.55	\$0.00	\$0.00	\$0.00	\$0.00	\$548.55
800300 - Discretionary Designated	\$32,257.84	\$0.00	\$0.00	\$4,000.00	\$250.00	\$36,007.84
800325 - Rector's Discretionary Account	\$6,766.81	\$0.00	\$0.00	\$0.00	\$0.00	\$6,766.81
800350 - Sabbatical Fund	\$415.83	\$0.00	\$0.00	\$0.00	\$0.00	\$415.83
800400 - Reach	\$22,519.02	\$0.00	\$0.00	\$0.00	\$0.00	\$22,519.02
800401 - Adult Mission Trips	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00
800500 - Episcopal Church Women	\$2,209.21	\$0.00	\$0.00	\$0.00	\$0.00	\$2,209.21
800510 - Tea Time Designated	\$2,093.75	\$0.00	\$0.00	\$0.00	\$0.00	\$2,093.75
800525 - St. Martha's Guild	\$3,125.42	\$0.00	\$0.00	\$0.00	\$0.00	\$3,125.42
800550 - ECA Men's group	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
800600 - Memorial Fund	\$6,485.49	\$0.00	\$0.00	\$205.00	\$0.00	\$6,690.49
800700 - Parish Events	\$778.30	\$0.00	\$0.00	\$0.00	\$0.00	\$778.30
800800 - Scrip	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
800900 - Building and Grounds	\$26,713.35	\$0.00	\$0.00	\$795.00	\$0.00	\$27,508.35
800950 - Prepaid Pledge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total General Designated</b>	<b>\$110,155.66</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>	<b>\$250.00</b>	<b>\$114,905.66</b>
<b>Total Temporary Restricted</b>	<b>\$110,155.66</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5,000.00</b>	<b>\$250.00</b>	<b>\$114,905.66</b>